

# Creating Futures



## University of Colorado *Foundation*

### Sample Bequest Language

The following language may aid you and your attorney in preparing your bequest to the University of Colorado Foundation for the benefit of the University of Colorado.

#### Specific or General Bequest

A specific or general bequest is one in which you state that you are giving a fixed dollar amount, a specific asset, or a percentage of your estate to the beneficiary. This could include a gift of cash, securities, real estate or personal property to be designated to the CU Foundation. For example, your specific bequest might state:

*“I give, devise and bequeath to the University of Colorado Foundation, a Colorado nonprofit corporation (\$ \_\_\_\_\_ or \_\_\_\_\_ %) for the benefit of (campus, specific school, program, project or purpose), to be used (choose one)*

- (a) at the discretion of the (department chair, dean of the school, chancellor of the campus or president of the university) OR*
- (b) to be added to the \_\_\_\_\_ (insert fund #) at the  
(name of fund)  
University of Colorado Foundation OR*
- (c) in accordance with a fund agreement on file with the University of Colorado Foundation.”*

#### Residuary Bequest

With a residuary bequest you direct that all or part of the remainder of your estate, after the specific bequests and any debts, taxes and expenses have been satisfied, be designated to the CU Foundation. For example, your residuary bequest might state:

*“All of the rest, residue, and remainder of my estate I give, devise and bequeath to the University of Colorado Foundation, a Colorado nonprofit corporation, for the benefit of (campus, specific school, program, project or purpose), to be used (choose one)*

- (a) at the discretion of the (department chair, dean of the school, chancellor for the campus or president of the university) OR*
- (b) to be added to the \_\_\_\_\_ (insert fund #) at the  
(name of fund)  
University of Colorado Foundation OR*
- (c) in accordance with a fund agreement on file with the University of Colorado Foundation.”*



#### Heritage Society Honors, Connects Donors

Planned-gift donors are recognized with membership in the Heritage Society. While you may remain anonymous if you prefer, we are pleased to be able to recognize the benefactors who fuel CU's future.

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## Contingent Bequest

A contingent bequest names the CU Foundation as the recipient of your estate only in the event of a specified circumstance. For example, the CU Foundation may be named a contingent beneficiary if another beneficiary chooses not to accept a bequest, or if the beneficiary or beneficiaries named in your will are no longer living at the time of your death. For example, your contingent bequest might state:

*“In the event that my designated beneficiary is no longer living at the time of my death, I bequeath ( \$, %, or residuary) to the University of Colorado Foundation, a Colorado nonprofit corporation, for the benefit of (campus, specific school, program, project or purpose) to be used (choose one)*

- (a) *at the discretion of the (department chair, dean of the school, chancellor for the campus or president of the university) OR*  
(b) *to be added to the \_\_\_\_\_ (insert fund #) at the*  
*(name of fund)*  
*University of Colorado Foundation OR*  
(c) *in accordance with a fund agreement on file with the University of Colorado Foundation.”*

## Will You Help Us Create a Fund Agreement for Your Gift?

If you choose to name the University of Colorado Foundation as a beneficiary of your estate, please let us know of your plans. This will enable us to ensure your intentions are carried out as you wish, show our appreciation of your generosity by including you as a member of our Heritage Society, include your support in planning for the future of the University of Colorado, and equally important – use your example as inspiration to other donors to leave CU in their wills.

In addition, if you would like to further specify the use of your funds (including the creation of a permanently designated named endowment), we would like to work with you on a **Testamentary Fund Agreement** which will be kept on file at the CU Foundation along with those pages of your estate plan describing your gift. This agreement will permanently document your story, your values and your intentions.

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The chief goal of the University of Colorado Foundation is to advance the University of Colorado’s mission:

- To educate tomorrow’s citizens; and
- To expand knowledge through research and creative work; and
- To provide the highest quality of patient and clinical care; and
- To serve Colorado through civic-minded commitments.

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**Founded on September 5, 1967, the CU Foundation is a 501(c)(3) tax exempt charitable organization** that raises and manages private funds to endow scholarships and professorships, enrich academic programs, purchase equipment, upgrade and construct facilities and support projects to benefit students and faculty. **Our federal tax identification number is #84-6049811.**

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This language is merely provided as a sample and is not intended to be a substitute for tax or legal advice.

For additional support:

### Contact Gift Planning Group

University of Colorado  
Foundation  
4740 Walnut Street  
Boulder, CO 80301  
Phone: 303.541.1335  
Toll-free: 1.888.287.2829  
Fax: 303.541.1397  
planned.gifts@cufund.org

[www.cufund.org/planned-giving](http://www.cufund.org/planned-giving)



UNIVERSITY OF COLORADO  
FOUNDATION